## Powering the American Dream

## Congratulations on Becoming a U.S. Citizen!

During the last decade, U.S. Citizenship and Immigration Services (USCIS) welcomed more than 7.4 million naturalized citizens into the fabric of our nation. This momentous occasion is the result of your hard work, determination, and contribution to our country.

As you enter this new phase in your American Journey, we hope that you consider the U.S. Small Business Administration (SBA) for your small business and entrepreneurial needs. Since 1953, SBA has been the nation's go-to resource and voice for small businesses, and provides free or low-cost counseling, capital, and contracting expertise for businesses.

Immigrants historically have turned to entrepreneurship as a way to build financial success for their families and communities. They are one of the largest business owner segments and contribute to the U.S. economy. They have high business formation rates, are very successful, hire employees, and export goods and services to other countries. If you have a passion for business ownership, SBA can help you become a part of this distinct entrepreneurial group.

### **Meeting You Where You Are**

SBA's nationwide network of 68 local district offices and trusted resource partners (250+ SCORE Chapters, 960+ Small Business Development Centers, 28 Veteran Business Outreach Centers, and 145 Women's Business Centers) are available to provide you with the resources you need <a href="https://www.sba.gov/local-assistance">www.sba.gov/local-assistance</a>.



# **Immigrant Business Owner Statistics**

- Start <u>23% of all new</u> employer businesses. (Annual Survey of Entrepreneurs, 2016)
- Represent <u>19% of all</u> owners of businesses with employees. (U.S. Census, Annual Business Survey)

## **Program Benefits**

- Free business counseling,
- Access to loans or grants,
- **Free** federal contract training,
- **Free** export and trade assistance,
- And so much more!

No matter your industry, location, or experience—if you have a dream, SBA is there for you.



SBA.gov

#### **Access to Capital**

When you need capital for your business, SBA offers guaranteed loans designed to help creditworthy small businesses that cannot qualify for conventional loans. SBA works with approved lenders and other community development organizations to offer microloans and SBA-guaranteed loans. For lenders, SBA-backed loans mean reduced risk. For you, our funding programs result in:

- Competitive terms
- Lower down payments
- Flexible overhead requirements
- Counseling and education

Use our online Lender Match tool to find an SBA lender that's right for your business: <a href="mailto:sba.gov/lendermatch">sba.gov/lendermatch</a>

## **Expand through Federal Contracting**

The U.S. government buys all types of products and services and is required by law to provide opportunities for small businesses. If qualified, the 8(a) Business Development Program uses set-aside provisions for socially and economically disadvantaged communities—to help you gain access to federal and private contracting opportunities. <a href="www.sba.gov/8abd">www.sba.gov/8abd</a>. So, federal contracting may be one tool to help your business grow.

### **Export and Trade Assistance**

When you are ready to set up shop, add a new location, or transform your small business into a global operation, SBA offers executive entrepreneurship education and training, mentorship opportunities, and export assistance to help you expand your horizons. <a href="mailto:sba.gov/local-assistance/export-trade-assista

#### **To Learn More**

For more information about SBA's services for new Citizen's visit <a href="https://www.sba.gov/local-assistance">www.sba.gov/local-assistance</a>.



Scan the QR Code for more information.



Para más información, escaneé el código QR.

**SBA.gov** 

SBA.gov/espanol